

PERTAMA DIGITAL BERHAD (“PDB” OR “THE COMPANY”)

FIRST ANNOUNCEMENT PURSUANT TO PARAGRAPH 8.03A OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

1. INTRODUCTION

The Board of Directors of the Company (“**Board**”) wishes to announce that the Company has triggered Paragraph 8.03A(2)(a)(bb) of the Main Market Listing Requirements (“**Listing Requirements**”) of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) immediately upon the completion of disposal by the Company of the entire equity interest in Be Top Group Limited (“**Disposal**”) on 10 August 2022 as the Disposal is deemed as disposal of major business by the Company. Accordingly, the Company is now classified as an affected listed issuer under Paragraph 8.03A of the Listing Requirements (“**Paragraph 8.03A Affected Listed Issuer**”).

For avoidance of doubt, a Paragraph 8.03A Affected Listed Issuer is not a Practice Note 17 (“PN17”) issuer under the Listing Requirements.

As disclosed in the Company's circular to shareholders dated 26 July 2022, the completion of the Disposal allows the Company and its remaining subsidiaries (“**PDB Group**” or “**the Group**”) to focus and allocate all its resources to strengthen and expand its mobile and digital solutions businesses which is the current core continuing operations of PDB Group. With various plans in the pipeline which will be announced at the appropriate time, the outlook of the mobile and digital solutions businesses of the Group is bright.

Given the bright prospects of the mobile and digital solutions industry during this accelerated digitalisation era, the Board is of the view that the mobile and digital solutions businesses of the Group are viable, sustainable and have high growth potential moving forward. In view of this, the Board believes that the Company would be able to apply for waiver from Bursa Securities for submitting regularisation plan and an uplift as a Paragraph 8.03A Affected Listed Issuer or to regularise its Paragraph 8.03A Affected Listed Issuer status within the stipulated regularisation timeframe.

2. OBLIGATIONS OF THE COMPANY

Pursuant to Paragraph 8.03A(3) of the Listing Requirements, the Company, as a Paragraph 8.03A Affected Listed Issuer, must:

- (a) immediately announce to Bursa Securities of its condition and provide such information from time to time for public release in accordance with the disclosure obligations set out in Paragraph 4.0 of PN17 of the Listing Requirements, with the necessary modifications;
- (b) regularise its condition by complying with the requirements set out in Paragraph 8.04(3) and Paragraph 5.0 of PN17 of the Listing Requirements, with the necessary modifications; and
- (c) comply with such other requirements or do such other acts or things as may be prescribed or required by Bursa Securities.

As a Paragraph 8.03A Affected Listed Issuer, the Company is required to comply with the following:

- (i) regularise its condition within 12 months from the date of this announcement in the following manner:
 - (a) submit a regularisation plan to the Securities Commission Malaysia (“**SC**”) if the regularisation plan will result in a significant change in the business direction or policy of the Company; or

- (b) submit a regularisation plan to Bursa Securities if the plan will not result in a significant change in the business direction or policy of the Company, and to obtain Bursa Securities' approval to implement the regularisation plan;
- (ii) provide such information as may be prescribed by Bursa Securities from time to time for public release;
- (iii) do such other acts of things as may be required by Bursa Securities;
- (iv) implement the plan within the timeframe stipulated by the SC or Bursa Securities, as the case may be;
- (v) announce within 3 months from this announcement, on whether the regularisation plan will result in a significant change in the business direction or policy of the Company;
- (vi) announce the status of the regularisation plan and the number of months to the end of the relevant timeframes referred to in paragraph 5.1, 5.2 or 5.3 of PN17 of the Listing Requirements on a monthly basis until further notice from Bursa Securities;
- (vii) announce the Company's compliance or non-compliance with a particular obligation set out in PN17 of the Listing Requirements on an immediate basis;
- (viii) announce the details of the regularisation plan; and
- (ix) where the Company fails to regularise its condition, announce the dates of suspension and de-listing of its listed securities, immediately upon notification of suspension and de-listing by Bursa Securities.

3. CONSEQUENCE OF NON-COMPLIANCE

Bursa Securities may suspend the trading of the listed securities of the Company and de-list the Company if the Company fails to comply with any part of its obligations under paragraph 2 above within the timeframes permitted by Bursa Securities.

4. STATUS OF PLAN TO REGULARISE CONDITION

The Company is looking into formulating a regularisation plan to address its Paragraph 8.03A Affected Listed Issuer status and will make the necessary announcement on the regularisation plan in due course.

This announcement is dated **10 August 2022**.